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and Description Fiscal policy is one of the two demand management policies available to policy makers. Government ex-penditures and the level and type of taxes are discretionary fiscal policy tools.

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3 Macroeconomics LESSON 4 ACTIVITY 24 Answer Key UNIT An Introduction to Short-Run Aggregate Supply Part A Why Can the Aggregate Supply Curve Have Three Different Shapes? 1. Under what conditions would an economy have a horizontal SRAS curve? When there are a lot of unemployed resources or a constant price level as in a recession or depression 2.

UNIT 3 Macroeconomics Key - Denton ISD

Macroeconomics 1. Fill in the last three columns of Table 2-6.1. All of the population and labor-force data are in millions. Table 2-6.1 Civilian Employment Civilian labor force Employed Unemployed 66 79 99 117 135 Total 70 83 107 124 141 UR 5.7% 4.8% 7.5% 5.6% 4.3% LFPR 60.0% 61.0% 64.0% 66.0% 67.0% Year 1970 1980 1990 2000 2010 Civilian non-

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