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recognized.

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This textbook presents basic financial accounting concepts and shows readers how they apply to the hospitality industry. Readers will learn about: the responsibilities of a hospitality property's accounting department, advantages and drawbacks of various types of income statements, and the role of inventory in calculating profit.

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to give students a solid understanding of how they can use managerial accounting skills in their future careers. This text makes no attempt to cover the detailed concepts and mechanics of financial accounting, or the detailed procedures of bookkeeping.

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Description. As the hospitality field continues to grow and diversify, today's hospitality professionals need to understand financial accounting at a higher level than ever before. Written by some of the most respected authors in accounting, Hospitality Financial Accounting, Second Edition gives a complete introduction to financial accounting principles and demonstrates how to apply them to all

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facets of the hospitality industry.

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Management) 4th Edition by Raymond S. Schmidgall (Author), James W. Damitio Ph.D CMA (Author), American Hotel & Lodging Association (Author)
4.4 out of 5 stars 6 ratings ISBN-13: 978-0133768084

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essentially consists of the buying and
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CHAPTER Hospitality Industry - Wiley

The GHACP is an accessible online resource and guide for hospitality industry accounting practices. The site provides a searchable database of detailed operating financial reporting practices used at lodging properties around the world, an index, along with guidance on industry standards and best practices.

Hospitality Accounting Commons Practices | GHACP | HFTP

Book Description This book describes the essential accounting for anyone in the hospitality industry, which includes hotels, restaurants, spas, and similar businesses. It familiarizes the accountant with basic concepts and then addresses the various types of financial statements and the accounting needed to construct them.

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As the hospitality field continues to grow and diversify, today's hospitality professionals need to understand financial accounting at a higher level than ever before. Written by some of the most respected authors in accounting, Hospitality Financial Accounting, Second Edition gives a complete introduction to financial accounting principles and demonstrates how to apply them to all facets of the hospitality industry.

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