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Clearing & Settlement. As a Financial Market Infrastructure (FMI), CSCS Plc is the Clearing House of the Nigerian Capital Market. Clearing is a post trade activity carried out before settlement. After the trade of a security has been initiated on the exchange, the exchange shares the data with CSCS Plc to begin the

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clearing and settlement process. The clearing process includes computation of brokers' and Settlement banks' obligations and advising them on the same.

## **Clearing & Settlement - Central Securities Clearing System Plc**

Clearing is the procedure by which financial trades settle - that is, the correct and timely transfer of funds to the seller and securities to the buyer. Often with clearing, a specialized...

## **Clearing Definition - investopedia.com**

Securities clearing, settlement and custody FMI and financial institutions that provide securities clearing,

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settlement and custody services are considered part of the post-trade securities landscape.

## **2. Securities clearing, settlement and custody**

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